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STEEL ERECTORS ASSOCIATION OF AMERICA

US Construction Jobs Hit 3½-year High



Preliminary figures from the US Bureau of Labor statistics (BLS) show February, 2013 employment in the construction sector was at its highest since September, 2009 at 5.78 million jobs. According to the figures, some 48,000 jobs were added in the industry in the month of February, from the 5.74 million employed in January.

According to the BLS figures, the low point in US construction industry employment came in January, 2011, with 5.44 million jobs. Industry employment has grown since then, with some lulls in the winter months, with the latest estimate for February indicating a +6.4% increase from the lowest point.

There is still room for growth, however, since there were some 7.77 million people employed in the US construction industry at its peak in 2006 and 2007, or 34% more than the current level.